

Notice of Notification of a Modified NIL White Paper

The Nillion Association hereby informs the public that a modified version of the NIL white paper has been notified to the Malta Financial Services Authority (MFSA), pursuant to Article 12 of Regulation (EU) 2023/1114 (MiCA). The NIL white paper was originally notified on 20 January 2025, with a first modified version notified on 10 October 2025.

Summary of the reasons for the modification

The modified white paper reflects the transition of the Nillion Network from a Cosmos Layer 1 framework to an Ethereum Layer 2 architecture and the resulting discontinuation of the Network on the Cosmos chain. This transition does not affect the functionalities of the NIL Token; however, certain technical descriptions in the white paper have been adjusted to accurately reflect the current state of the project. The Nillion Association has also taken this opportunity to improve the formatting of the document and to update certain non-material information, ensuring that all disclosures remain accurate and up to date.

The modified white paper is time-stamped and clearly marked as the applicable version, and is available on this website together with all previous versions, where they will remain accessible for as long as the NIL Token is held by the public.